



Strategic objective: identification and creation of new growth areas for expanding the value creation chain.

The Company's management keeps looking for new growth opportunities.

Synergies with the Company's core business come as an important pre-requisite helping to maximize the competencies acquired during the rollout of large-scale projects in unique climatic conditions, optimise capacity utilisation rates at the existing assets and strengthen the Company's position in international markets as part of the approved marketing strategy.

»» This new agreement with Russian Platinum fully fits into our strategic vision, which encourages us to share risks by developing large-scale projects jointly with partners. In addition, a joint venture of this scale will give a powerful impetus to the social and economic development of the Krasnoyarsk Territory and Russia's mining industry in general.

Vladimir POTANIN
President of Nornickel

»» A strong and stable relationship with one of the largest and most tech-savvy PGM processors is an absolute priority for Nornickel.

Sergey BATEKHIN
Senior Vice President

1 Growth opportunities in the traditional segments



NORNICKEL



RUSSIAN PLATINUM

Nornickel and Russian Platinum

In 2018, Nornickel and Russian Platinum signed a framework agreement on strategic partnership to set up a joint venture for developing one of the world's largest PGM deposits located in the Norilsk Industrial District.

2 Partnership opportunities in processing and sales



NORNICKEL



We create chemistry

Nornickel and BASF

BASF will build Europe's first site to produce battery components for the European automotive market next to Norilsk Nickel Harjavalta, Nornickel's nickel and cobalt plant. The facility is expected to come on stream at the end of 2020 with the capacity to produce BASF battery components for some 300,000 electric vehicles per year. As part of the project, Nornickel will be looking closely at potential synergies enabling it to improve production efficiency and maintain the right balance in the high-grade Ni product mix.